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WINFULL GROUP HOLDINGS LIMITED
宏輝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 183)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the Group's unaudited consolidated management accounts for the year ended 30 June 2019, it is expected that the Group is likely to record a significant decrease in net profit for the year ended 30 June 2019 as compared to that of the year ended 30 June 2018.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Winfull Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provision (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for year ended 30 June 2019 (the “**Year**”), it is expected that the Group is likely to record a significant decrease in net profit for the Year as compared to that of the year ended 30 June 2018. The Board considers that such changes are mainly due to the following one-off gains being recorded for the year ended 30 June 2018:

- (1) approximately HK\$147 million derived from the disposal of its 51% equity interest in and all outstanding shareholdings’ loan of Plan Link Limited, which holds a development project at Nos. 142-154 Carpenter Road, Kowloon, Hong Kong, as disclosed in the circular of the Company dated 28 September 2017.
- (2) approximately HK\$83 million derived from the disposal of its 30% equity interest in and all outstanding shareholdings’ loan of Apex Plan Limited, which holds a development project at Nos. 18-32 Junction Road, Kowloon, Hong Kong, as disclosed in the circular of the Company dated 9 June 2017.

The Company is still in the process of finalising the results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by management of the Company based on information currently available to the Board, including the Group’s unaudited consolidated management account for the Year, and is not based on any figures or information which have been audited or reviewed by the Company’s auditors.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company. The annual results of the Company for the Year will be released in due course.

By order of the Board
Winfull Group Holdings Limited
Pong Wilson Wai San
Chairman

Hong Kong, 19 September 2019

As at the date of this announcement, the Company’s executive directors are Mr. Pong Wilson Wai San and Mr. Lee Wing Yin, the Company’s non-executive director is Mr. Lai Hin Wing, Henry and the Company’s independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Yeung Wing Yan, Wendy and Mr. Lung Hung Cheuk respectively.