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田生集團有限公司

RICHFIELD GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00183)

UPDATE ANNOUNCEMENT

Reference is made to the announcement of the Company dated 18 May 2010 in relation to the formation of the JV for the purpose of acquiring and re-developing the property located at Nos. 18–32 Junction Road, Kowloon, Hong Kong and the announcement of the Company dated 21 June 2010 in relation to disclosure of financial assistance given to and guarantee given for facilities granted to the JV and Everhost under Rule 17.18 of the GEM Listing Rules (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined under the Announcements.

The Board announces that since the publication of the Announcements and up to the date of this announcement, the Group has further provided various shareholder’s loans in an aggregate sum of approximately HK\$64,086,000 to the JV mainly for the purpose of working capital. Such shareholder’s loans are unsecured, interest free and have no fixed term of repayment. As at the date of this announcement, the aggregate amount of financial assistance given to and guarantee given for the facilities granted to the JV and Everhost amounted to approximately HK\$250,714,000, representing approximately 12.34% of the total assets of the Group as at 31 December 2013 (as disclosed in its latest published interim results announcement).

As the JV is owned as to 30% by the Group, the JV and Everhost are affiliated companies of the Group as defined under the Listing Rules. Since the amount of the increase in advancement to the JV and Everhost since the previous disclosure in the Announcements is 3% or more under the applicable assets ratio, this announcement is made in accordance with the requirements under Rule 13.14 of the Listing Rules.

By order of the Board
Richfield Group Holdings Limited
Lee Wing Yin
Executive Director

Hong Kong, 5 August 2014

As at the date of this announcement, the Company’s executive directors are Mr. Lee Wing Yin and Mr. Ngan Man Ho, the Company’s non-executive director is Mr. Lai Hin Wing, Henry and the Company’s independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Yeung Wing Yan, Wendy and Mr. Lung Hung Cheuk respectively.