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田生集團有限公司

RICHFIELD GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 183)

**ANNOUNCEMENT
FOR FIRST-HAND PROPERTY BROKERAGE BUSINESS**

Richfield Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) is pleased to announce that the Group decided to extend its existing property assembly and brokerage business and will commence a first-hand property brokerage business for first-hand residential properties in Hong Kong.

The Group is principally engaged in the provision of property brokerage services, provision of schemes for property consolidation, assembly and development, property trading and property development. The Group will establish new agency teams in or around May 2014 for the development of the brokerage business for first-hand properties in Hong Kong.

During the past years of experience of the Group in property assembly and brokerage business in Hong Kong, the Board considers that the Group has developed networks of potential clients for the property brokerage business for first-hand residential properties in Hong Kong. It is expected that the establishment of the new agency teams and the engagement in the provision of brokerage services for first-hand properties will broaden the income base of the Group and will have synergic effects with the existing businesses of the Group. The Board believes that the first-hand property brokerage business will be in interests of the Company and its shareholders as a whole.

By order of the Board
Richfield Group Holdings Limited
Lee Wing Yin
Executive Director

Hong Kong, 8 May 2014

As at the date of this announcement, the Company’s executive directors are Mr. Lee Wing Yin and Mr. Ngan Man Ho, the Company’s non-executive director is Mr. Lai Hin Wing, Henry and the Company’s independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Yeung Wing Yan, Wendy and Mr. Lung Hung Cheuk respectively.