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**田 生 集 團 有 限 公 司**  
**RICHFIELD GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 183)**

**ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 15 July 2011 in relation to, among other matters, the potential litigations involving the Group in respect of the Project.

The Board is pleased to announce that (i) a Consent Order dated 2 August 2011 in respect of the Writ had been signed and filed by the Company and Brilliant Idea and (ii) a Consent Order dated 2 August in respect of the Second Writ had been signed and filed by Richfull Consultants and Kowloon Development, that the parties having agreed terms for a full and final settlement of all claims and counterclaims, agree to discontinue the actions under the Writ and the Second Writ respectively by consent.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 15 July 2011 in relation to, among other matters, the potential litigations involving the Group in respect of the Project, namely, a proposed real estate re-development project in Hung Hom, Kowloon. Capitalised terms used herein, unless the context requires otherwise, shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that (i) a Consent Order dated 2 August 2011 in respect of the Writ had been signed and filed by the Company and Brilliant Idea and (ii) a Consent Order dated 2 August in respect of the writ (the “**Second Writ**”) dated 15 July 2011 taken out by Richfull Consultants against Kowloon Development had been signed by Richfull Consultants and Kowloon Development, that the parties having agreed terms for a full and final settlement of all claims and counterclaims, agree to discontinue the actions under the Writ and the Second Writ respectively by consent.

The Board is of the view that the Consent Orders pose no material adverse effect on the existing operation of the Group as a whole. The Board is currently not aware of any further developments relating to the abovementioned litigations that should be communicated to the Shareholders beyond those as contained in this announcement at this stage.

By order of the Board  
**Richfield Group Holdings Limited**  
**Lee Wing Yin**  
*Executive Director*

Hong Kong, 2 August 2011

*As at the date of this announcement, the Company's executive Directors are Mr. Pong Wai San, Wilson and Mr. Lee Wing Yin, the Company's non-executive Director is Mr. Li Chi Chung and the Company's independent non-executive Directors are Mr. Koo Fook Sun, Louis, Mr. Lai Hin Wing, Henry and Mr. Lung Hung Cheuk respectively.*