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RICHFIELD GROUP HOLDINGS LIMITED
田 生 集 團 有 限 公 司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00183)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

The board of directors (the “Board”) of Richfield Group Holdings Limited (the “Company”) announces that on 7 December 2010, the Company granted 5,000,000 share options (the “Options”) to individuals (the “Grantees”), subject to acceptance of the Grantees, under the Company’s share option scheme adopted by the Company on 2 May 2002 (the “Scheme”). The Options shall entitle the Grantees to subscribe for a total of 5,000,000 new shares of HK\$0.01 each (the “Shares”) in the capital of the Company. A summary of such grant is set out below:

Date of grant	: 7 December 2010 (the “Date of Grant”)
Exercise price of Options granted	: HK\$1.17 per Share, which represents the higher of (i) the closing price of HK\$1.14 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 7 December 2010, being the Date of Grant; (ii) the average closing price of HK\$1.17 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share
Number of Options granted	: 5,000,000
Closing price of the Shares on the Date of Grant	: HK\$1.14 per Share
Validity period of the Options	: From 7 December 2010 to 6 December 2015

* For identification purposes only

A total of 5,000,000 Options were granted to directors of the Company, details of which are as follows:

Grantees	Position/Capacity	Number of Share Options granted
Lee Wing Yin	Executive director	1,000,000
Li Chi Chung	Non-executive director	1,000,000
Lai Hin Wing, Henry	Independent non-executive director	1,000,000
Koo Fook Sun, Louis	Independent non-executive director	1,000,000
Lung Hung Cheuk	Independent non-executive director	1,000,000
Total		<u>5,000,000</u>

The granting of Options to each of the above directors has been approved by the independent non-executive directors of the Company, save that each of the independent non-executive directors has abstained from approving the resolution relating to the grant of the Options to him.

By order of the Board
Lee Wing Yin
Executive Director

Hong Kong, 7 December 2010

At the date of this announcement, the Company's executive director are Mr. Pong Wai San, Wilson and Mr. Lee Wing Yin, the Company's non-executive director is Mr. Li Chi Chung and the Company's independent non-executive directors are Mr. Koo Fook Sun, Louis, Mr. Lai Hin Wing, Henry and Mr. Lung Hung Cheuk respectively.