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RICHFIELD GROUP HOLDINGS LIMITED
田 生 集 團 有 限 公 司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8136)

**PROPOSED TRANSFER OF LISTING
FROM THE GROWTH ENTERPRISE MARKET
TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

The Board wishes to announce that the Company has made an application for the transfer of the listing of the Shares from GEM to the Main Board of the Stock Exchange on 15 October 2010 under Chapter 9A of the Listing Rules.

There is no assurance that permission will be obtained from the Stock Exchange for the Transfer. Shareholders and potential investors should be aware that the implementation of the Transfer is subject to, among other things, the granting of the relevant approval by the Stock Exchange and thus the Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

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The Group is currently principally engaged in the provision of property brokerage services, provision of schemes for property consolidation, assembly and re-development, property trading and property development in Hong Kong. The Directors believe that the Transfer will help to enhance the profile of the Group and also increase the trading liquidity of the Shares. The Board is of the view that the Transfer will be beneficial to the future growth and business expansion of the Company.

* For identification purposes only

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The Company will make further announcement(s) to keep the Shareholders and potential investors informed on the progress of the Transfer.

DEFINITIONS

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| “Board” | the board of Directors |
| “Company” | Richfield Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose issued Shares of which are listed on GEM |
| “Director(s)” | the director(s) of the Company |
| “GEM” | the Growth Enterprise Market of the Stock Exchange |
| “Group” | the Company and its subsidiaries from time to time |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time |
| “Main Board” | the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM |
| “Share(s)” | ordinary share(s) of HK\$0.01 each in the share capital of the Company |
| “Shareholder(s)” | the holder(s) of Share(s) |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Transfer” | the proposed transfer of listing of the Shares from GEM to the Main Board pursuant to the Listing Rules |

By order of the board of directors of
RICHFIELD GROUP HOLDINGS LIMITED
Lee Wing Yin
Executive Director

Hong Kong, 15 October 2010

At the date of this announcement, the Company's executive directors are Mr. Pong Wai San, Wilson, Mr. Lee Wing Yin, the Company's non-executive director is Mr. Li Chi Chung and the Company's independent non-executive directors are Mr. Koo Fook Sun, Louis, Mr. Lai Hin Wing, Henry and Mr. Lung Hung Cheuk respectively.

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from its date of posting and on the designated website of this Company at ir.sinodelta.com.hk/richfieldgp/.