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RICHFIELD GROUP HOLDINGS LIMITED
田 生 集 團 有 限 公 司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8136)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Reference is made to the announcement of Richfield Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 25 June 2009 and a press article (the “**Article**”) relating to the Company appeared in the Hong Kong Economic Times on 25 June 2009.

The board (the “**Board**”) of directors (the “**Directors**”) of Richfield Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has noted the increase in price and trading volume of shares of the Company since 25 June 2009 (i.e. the date of publication of the Article) and wishes to state that it is not aware of any reasons for such movement of the shares of the Company.

In the Article, it was stated that the Group was to acquire from the relevant owners of the units of six buildings (which have been built for more than 50 years) located in Haven Street and Leighton Road, Causeway Bay, Hong Kong (collectively, the “**Properties**”) for re-development. The Board confirms that the Group is only acting as the estate agent for the relevant owners of the Properties and merely provides property assembly consultancy service to the prospective purchaser of the Properties. The Group is engaged in the provision of estate agency service and the property assembly consultancy service in its ordinary and usual course of business. The Group does not act as the purchaser in the sale and purchase transactions of the Properties as at the date hereof.

As at the date of this announcement, the Group is still in negotiations with the owners of the Properties on the one hand, and prospective purchaser(s) on the other hand. The Group is using its best endeavours to match for the deal for both sides, however, no definitive agreements in respect of the acquisition of the Properties have been entered into between the relevant owners and the prospective purchaser of the Properties.

* *For identification purposes only*

Save as disclosed herein, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board
Richfield Group Holdings Limited
Mr. Pong Wai San, Wilson
Executive Director

Hong Kong, 14 August 2009

At the date of this announcement, the Company’s executive director is Mr. Pong Wai San, Wilson, the Company’s non-executive director is Mr. Li Chi Chung and the Company’s independent non-executive directors are Mr. Koo Fook Sun, Louis, Mr. Lai Hin Wing, Henry and Mr. Lung Hung Cheuk respectively.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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