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MAXITECH INTERNATIONAL HOLDINGS LIMITED

全美國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

COMPLETION OF THE ACQUISITION AGREEMENT

Reference is made to the announcement of the Company dated 18 April 2007 and the circular of the Company dated 10 May 2007 (the “**Circular**”) in relation to, among other things, the proposed acquisition of Richfield Realty Limited. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

The Board announces that the Acquisition Agreement has become unconditional on 23 May 2007. Completion of the Acquisition took place on 29 May 2007 in accordance with the terms of the Acquisition Agreement and the Convertible Bonds in the aggregate amount of HK\$456,000,000 has been duly issued to the Vendor as part of the Consideration at Completion.

By order of the Board
Maxitech International Holdings Limited
Pong Wai San, Wilson
Chairman

Hong Kong, 29 May 2007

As at the date of this announcement, the executive Director is Mr. Pong Wai San, Wilson, the non-executive Director is Mr. Li Chi Chung and the independent non-executive Directors are Mr. Koo Fook Sun, Louis, Mr. Henry Lai Hin Wing and Mr. Lung Hung Cheuk.

* For identification purpose only

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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