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FX CREATIONS INTERNATIONAL HOLDINGS LIMITED

豐盛創意國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

EXTENSION OF LONG-STOP DATE IN RESPECT OF THE MEMORANDUM OF UNDERSTANDING REGARDING THE PROPOSED ACQUISITION

EXTENSION OF LONG-STOP DATE IN RESPECT OF THE PROPOSED ACQUISITION

Reference is made to the announcement dated 2 June 2006 in relation to the entering into of the MOU regarding the Proposed Acquisition of the whole or part of the equity interests held by the Vendor in the registered capital of Richport Assets by the Company. As additional time is required for the negotiation process on the terms of the Proposed Acquisition, the long-stop date of the MOU has been extended from 31 December 2006 to 30 June 2007 by mutual agreement of the parties. Unless it is further extended by mutual agreement of the parties, the MOU will lapse on 30 June 2007.

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to emphasize that no binding agreement in relation to the Proposed Acquisition has been entered into as at the date of this announcement. As the Proposed Acquisition may or may not be entered into, investors and Shareholders are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Acquisition will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

Reference is made to the announcement of the Company dated 2 June 2006 (the "Announcement") in relation to the Proposed Acquisition of the whole or part of the equity interests held by the Vendor in the registered capital of Richport Assets by the Company pursuant to the MOU. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

* *for identification purpose only*

EXTENSION OF LONG-STOP DATE

As additional time is required for the negotiation process on the terms of the Proposed Acquisition, the long-stop date of the MOU has been extended from 31 December 2006 to 30 June 2007 by mutual agreement of the parties. Unless it is further extended by mutual agreement of the parties, the MOU will lapse on 30 June 2007. Save for the aforesaid, other terms of the MOU remains unchanged.

This announcement is made in accordance with Rule 17.10 of the GEM Listing Rules.

The Board wishes to emphasize that no binding agreement in relation to the Proposed Acquisition has been entered into as at the date of this announcement. As the Proposed Acquisition may or may not be entered into, investors and Shareholders are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Acquisition will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

By order of the Board
FX Creations International Holdings Limited
Wong Wing Cheung, Peter
Chairman

Hong Kong, 2 January 2007

As at the date of this announcement, the executive Directors are Mr. Wong Wing Cheung, Peter, Mr. Chan Man Yin and Mr. Chan Francis Ping Kuen. The independent non-executive Directors are Mr. Lee Kun Hung, Mr. Wong Hou Yan, Norman and Mr. Cheung Chi Hwa, Justin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) and website of the Company at www.fxcreations.com for at least 7 days from the date of its publication.