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FX CREATIONS INTERNATIONAL HOLDINGS LIMITED

豐盛創意國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

RESULTS OF THE OPEN OFFER

The Directors are pleased to announce that as at 4:00 p.m. on Tuesday, 4 July 2006, being the latest time for acceptance and payment for the Offer Shares, 425 valid applications for assured allotment of the Offer Shares have been received for subscription of an aggregate of 235,407,170 Offer Shares (representing approximately 94.43% of the total number of 249,302,000 Offer Shares), and 2,087 valid applications for excess Offer Shares have been received for subscription of an aggregate of 1,999,264,170 excess Offer Shares (representing approximately 801.94% of the total number of 249,302,000 Offer Shares). An aggregate of 2,234,671,340 Offer Shares and excess Offer Shares were applied for, representing approximately 896.37% of the total number of 249,302,000 Offer Shares offered under the Open Offer. Based on the results above, the Open Offer was oversubscribed.

As the Open Offer was oversubscribed, the Underwriters have no further obligations under the Underwriting Agreement. The Open Offer, which was underwritten on a fully underwritten basis, became unconditional at 4:00 p.m. on Friday, 7 July 2006.

Certificates for the Offer Shares will be posted to those Qualifying Shareholders who have validly applied and paid for the Offer Shares and excess Offer Shares, at their own risk, on or before Wednesday, 12 July 2006. Refund cheques in respect of wholly or partially unsuccessful applications for excess Offer Shares will also be despatched by ordinary post at the respective Qualifying Shareholders' own risk on or before Wednesday, 12 July 2006. Dealings in the Offer Shares will commence on Friday, 14 July 2006.

Reference is made to the announcement dated 25 May 2006 and the prospectus dated 19 June 2006 (the "Prospectus") of FX Creations International Holdings Limited (the "Company") in relation to, among other things, the Open Offer. Capitalised terms used herein shall have the same meanings as defined in the Prospectus unless otherwise stated.

Pursuant to the Open Offer, the Qualifying Shareholders were entitled to (i) apply for the Offer Shares with assured allotments at the price of HK\$0.06 each on the basis of one Offer Share for every two existing Shares held on the Record Date; and (ii) apply for excess Offer Shares at the price of HK\$0.06 each.

* For identification purposes only

RESULTS OF THE OPEN OFFER

The Directors are pleased to announce that as at 4:00 p.m. on Tuesday, 4 July 2006, being the latest time for acceptance and payment for the Offer Shares, 425 valid acceptances for assured allotment of the Offer Shares have been received for subscription of an aggregate of 235,407,170 Offer Shares (representing approximately 94.43% of the total number of 249,302,000 Offer Shares) and 2,087 valid applications for excess Offer Shares have been received for subscription of an aggregate of 1,999,264,170 excess Offer Shares (representing approximately 801.94% of the total number of 249,302,000 Offer Shares). An aggregate of 2,234,671,340 Offer Shares and excess Offer Shares were applied for, representing approximately 896.37% of the total number of 249,302,000 Offer Shares offered under the Open Offer. Based on the results above, the Open Offer was oversubscribed.

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All subscription money for the Open Offer has been received by the Company as at the date of this announcement.

EXCESS APPLICATION

The Directors have determined that the 13,894,830 Offer Shares available for excess application have been allotted on the following basis:

No. of excess Offer Shares applied for	Number of valid applications	Total Number of excess Offer Shares applied for	Total number of Offer Shares allotted	Approximate percentage of allocation based on the total number of excess Offer Shares applied for in this category	Basis of allocation <i>(Note)</i>
1 – 7,999	709	5,656,265	159,291	2.82%	20 out of 709 applicants to receive the odd lot applied for in full
8,000 – 999,999	1,287	55,866,589	1,080,000	1.93%	135 out of 1,287 applicants to receive 8,000 Shares
1,000,000 – 4,999,999	33	60,560,425	640,000	1.06%	Approximately 1.20% of the excess Offer Shares applied for and rounded down to the nearest board lot

No. of excess Offer Shares applied for	Number of valid applications	Total Number of excess Offer Shares applied for	Total number of Offer Shares allotted	Approximate percentage of allocation based on the total number of excess Offer Shares applied for in this category	Basis of allocation (Note)
5,000,000 – 7,999,999	18	95,967,456	912,000	0.95%	Approximately 1.00% of the excess Offer Shares applied for and rounded down to the nearest board lot
8,000,000 – 79,999,999	36	733,800,115	5,808,000	0.79%	Approximately 0.80% of the excess Offer Shares applied for and rounded down to the nearest board lot
80,000,000 – 200,000,000	2	365,008,000	2,000,000	0.55%	Approximately 0.55% of the excess Offer Shares applied for and rounded down to the nearest board lot
240,004,000	1	240,004,000	1,200,000	0.50%	Approximately 0.5% of the excess Offer Shares applied for and rounded down to the nearest board lot
442,401,320	1	442,401,320	2,095,539	0.47%	Approximately 0.47% of the excess Offer Shares applied for

The excess Offer Shares were allocated at the discretion of the Directors and the Directors consider that the allocation of the excess Offer Shares are on a fair and equitable basis taking into account the number of excess Offer Shares applied for by each Qualifying Shareholders, and giving preference to topping-up odd lots to whole board lots.

SHAREHOLDING STRUCTURE

In accordance with the irrevocable undertakings given by Mr. Wong under the Underwriting Agreement, Mr. Wong has procured the subscription of or subscribed for the 102,000,000 Offer Shares and 2,300,000 Offer Shares to be allotted to Flyrich and/or any of its associates and himself respectively pursuant to the Open Offer. Accordingly, Mr. Wong and his associates are interested in an aggregate of 312,900,000 Shares, representing approximately 41.84% of the issued share capital of the Company as enlarged by the issue of the Offer Shares.

To the best knowledge of the Directors, the shareholding structure of the Company immediately before and after completion of the Open Offer is as follows:

	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>No. of Shares</i>	<i>% (approx.)</i>	<i>No. of Shares</i>	<i>% (approx.)</i>
<i>Executive Directors:</i>				
– Mr. Wong and his associates (<i>Note</i>)	208,600,000	41.84	312,900,000	41.84
– Mr. Chan Man Yin	4,600,000	0.92	6,900,000	0.92
– Mr. Chan Francis Ping Kuen	4,600,000	0.92	6,900,000	0.92
Other Shareholders	<u>280,804,000</u>	<u>56.32</u>	<u>421,206,000</u>	<u>56.32</u>
Total	<u>498,604,000</u>	<u>100.00</u>	<u>747,906,000</u>	<u>100.00</u>

Note: Immediately before the Open Offer, of the 208,600,000 Shares, 4,600,000 Shares are held by Mr. Wong, and 204,000,000 Shares are held by Flyrich, a company wholly beneficially owned by Mr. Wong. Immediately after completion of the Open Offer, of the 312,900,000 Shares, 6,900,000 Shares are held by Mr. Wong and 306,000,000 Shares are held by Flyrich.

DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES AND COMMENCEMENT OF DEALINGS IN OFFER SHARES

Certificates for the Offer Shares will be posted to those Qualifying Shareholders who have validly applied and paid for the Offer Shares and excess Offer Shares at their own risk, on or before Wednesday, 12 July 2006. Refund cheques in respect of wholly or partially unsuccessful applications for excess Offer Shares will also be despatched by ordinary post at the respective Qualifying Shareholders' own risk on or before Wednesday, 12 July 2006. Dealings in the Offer Shares will commence on Friday, 14 July 2006.

By order of the Board
FX Creations International Holdings Limited
Wong Wing Cheung, Peter
Director

Hong Kong, 10 July 2006

As at the date of this announcement, the board of directors of the Company comprises Mr. Wong Wing Cheung, Peter, Mr. Chan Man Yin and Mr. Chan Francis Ping Kuen being executive Directors, Mr. Lee Kun Hung, Mr. Wong Hou Yan, Norman and Mr. Cheung Chi Hwa, Justin being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) and website of the Company at www.fxcreations.com for at least 7 days from its date of publication.