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FX CREATIONS INTERNATIONAL HOLDINGS LIMITED

豐盛創意國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that Partners Capital International Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the terms of the Offer. The appointment of Partners Capital International Limited as the Independent Financial Adviser has been approved by the Independent Board Committee.

Reference is made to the press announcement (the “Joint Announcement”) jointly issued by Flyrich and the Company dated 8 March 2006 in relation to, among other things, the Offer. Unless otherwise defined terms used herein shall have the same meanings as those used in the Joint Announcement.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board announces the appointment of Partners Capital International Limited as the independent financial adviser (the “Independent Financial Adviser”) to advise the Independent Board Committee and the Independent Shareholders in respect of the mandatory conditional cash offer by Kingston Securities Limited on behalf of Flyrich for all the issued Shares (other than those already owned by Flyrich and Parties acting in concert with it). The appointment of Partners Capital International Limited as the Independent Financial Adviser has been approved by the Independent Board Committee. The advice of Partners Capital International Limited and the recommendation of the Independent Board Committee will be included in the composite document in relation to the Offer, which will be despatched to the Shareholders in due course.

By order of the board of
FX Creations International Holdings Limited
Ng Pak To, Petto
Chairman

Hong Kong, 15 March 2006

* *for identification purpose only*

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ng, Mr. Ong, Chan Ping Kuen, Francis and Chan Man Yin and three independent non-executive Directors, namely, Mr. Lee Kun Hung, Mr. Wong Hou Yan, Norman, and Chan Chi Hwa.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication.