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This announcement, for which the directors (the “Directors”) of FX Creations International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FX CREATIONS INTERNATIONAL HOLDINGS LIMITED

豐盛創意國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8136)

CHANGE IN DIRECTORSHIPS

Mr. Lee Kun Hung and Mr. Wong Hou Yan Norman have been appointed as independent non-executive directors of the Company with effect from 20 June 2005.

Mr. Christopher C. Leu and Ms. Kau Man Wai, Leslie have resigned as independent non-executive directors of the Company with effect from 20 June 2005.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of Directors (the “Board”) of FX Creations International Holdings Limited (the “Company”) is pleased to announce that Mr. Lee Kun Hung (“Mr. Lee”) and Mr. Wong Hou Yan Norman (“Mr. Wong”) have been appointed as independent non-executive directors and members of the audit committee of the Company with effect from 20 June 2005.

* For identification purpose only

Mr. Lee Kun Hung

Mr. Lee, aged 39, holds a bachelor's degree in arts from the Boston College, Massachusetts in the United States. He has over 15 years of manufacturing experience in the watch industry. Mr. Lee is currently an independent non-executive director of KanHan Technologies Group Limited which is a company listed on the GEM of the Stock Exchange.

Save as disclosed above, Mr. Lee did not hold directorship in any other listed public company in the last three years before the appointment. Mr. Lee is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. He does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO").

Mr. Lee has entered into a service contract with the Company for a term of one year. His emolument in connection with his position as an independent non-executive Director is HK\$5,000 per month plus a discretionary year-end bonus to be determined by the Board from time to time. His emolument is determined by arm's length negotiation between the parties. Mr. Lee is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the "Articles of Association").

Mr. Wong Hou Yan Norman

Mr. Wong Hou Yan Norman, aged 52, has over 28 years of experience in the fields of information technology, project management, sales and support and quality assurance. Mr. Wong is now a managing director of a computing services company where he takes charge of overall management in business expansion, customer relations and daily operation and compliance. Mr. Wong obtained a bachelor degree of arts in business data processing from the University of Wisconsin in the United States.

Save as disclosed above, Mr. Wong did not hold directorship in any other listed public company in the last three years before the appointment. Mr. Wong is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. He does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Mr. Wong has entered into a service contract with the Company for a term of one year. His emolument in connection with his position as an independent non-executive Director is HK\$5,000 per month plus a discretionary year-end bonus to be determined by the Board from time to time. His emolument is determined by arm's length negotiation between the parties. Mr. Wong is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

Saved as disclosed herein, the Board is not aware of any other matters relating to the appointments of Mr. Lee and Mr. Wong as independent non-executive directors that need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board further announces that Mr. Christopher C. Leu (“Mr. Leu”) and Ms. Kau Man Wai, Leslie (“Ms. Kau”) have resigned as independent non-executive directors and have ceased to act as members of the audit committee of the Company due to personal reasons with effect from 20 June 2005.

Mr. Leu and Ms. Kau confirmed that there had been no disagreement with the Board and there were no other matter in relation to their resignations that needed to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Leu and Ms. Kau for their valuable contributions to the Company during their tenure of service.

By order of the Board
FX Creations International Holdings Limited
Ng Pak To, Petto
Chairman

Hong Kong, 20 June 2005

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ng Pak To, Petto, Mr. Ong Chor Wei and Mr. Chan Man Yin and three independent non-executive Directors, namely, Mr. Lee Kun Hung, Mr. Wong Hou Yan Norman and Mr. Guo Jian.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication.