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This announcement, for which the directors (the “Directors”) of FX Creations International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FX CREATIONS INTERNATIONAL HOLDINGS LIMITED

豐盛創意國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

CHANGE OF AUDITORS AND NOTICE OF EXTRAORDINARY GENERAL MEETING

The board of directors (the “Board”) of the Company hereby announces that Messrs. Ernst & Young resigned as auditors of the Company with effect from 26th March, 2003 and the Board accepted their resignation. The resignation was due to the fact that Messrs. Ernst & Young and the Board could not reach a consensus on the audit fees for the year ended 31st March, 2003. The notice of resignation received by the Company from Messrs. Ernst & Young confirmed that there are no circumstances connected with their resignation which should be brought to the attention of the shareholders and creditors of the Company. The Company wishes to appoint Messrs. RSM Nelson Wheeler as its auditors for the year ended 31st March, 2003.

In accordance with the articles of association of the Company, an ordinary resolution will have to be tabled for approval by the shareholders of the Company at an extraordinary general meeting. Consequently, an extraordinary general meeting will be held at Workshop A6, 12th Floor, Block A, Hong Kong Industrial Centre, 489-491 Castle Peak Road, Kowloon, Hong Kong on Tuesday, 22nd April, 2003 at 10:00 a.m. to approve the ordinary resolution set out below.

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of FX Creations International Holdings Limited (the “Company”) will be held at Workshop A6, 12th Floor, Block A, Hong Kong Industrial Centre, 489-491 Castle Peak Road, Kowloon, Hong Kong on Tuesday, 22nd April, 2003 at 10:00 a.m. for the purpose of considering and, if thought fit, passing the following resolution as an ordinary resolution of the Company:–

“**THAT** Messrs. RSM Nelson Wheeler be hereby appointed as the auditors of the Company for the year ended 31st March, 2003 to hold office until the conclusion of the next general meeting and to authorise the board of directors to fix their remuneration.”

By Order of the Board
FX Creations International Holdings Limited
Ng Pak To, Petto
Director

2nd April, 2003, Hong Kong

Registered office:
Century Yard
Cricket Square
Hutchins Drive
P.O. Box 2681 GT
George Town
Grand Cayman
British West Indies

Principal place of business:
Workshop A6, 12th Floor, Block A
Hong Kong Industrial Centre
489-491 Castle Peak Road
Kowloon
Hong Kong

Notes:

- (i) A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
- (ii) In order to be valid, the proxy form together with the power of attorney or other authority (if any) under which it is signed (or a certified copy of such power of authority), must be delivered to the Company’s branch share registrar and transfer office in Hong Kong, Tengis Limited at Ground Floor, Bank of East Asia Harbour View Centre, 16 Gloucester Road, Wanchai, Hong Kong not less than 48 hours before the time appointed for the holding of the meeting or any adjourned meeting.
- (iii) Delivery of an instrument appointing a proxy should not preclude a member from attending and voting in person at the meeting and in such event, the instrument appointing a proxy shall be deemed to be revoked.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting.

* *For identification only*