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RICHFIELD GROUP HOLDINGS LIMITED
田 生 集 團 有 限 公 司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8136)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”).

The board of directors (the “Board”) of Richfield Group Holdings Limited (the “Company”) announces that on 9 July 2010, the Company granted 16,800,000 share options (the “Options”) to individuals (the “Grantees”), subject to acceptance of the Grantees, under the Company’s share option scheme adopted by the Company on 2 May 2002 (the “Scheme”). The Options shall entitle the Grantees to subscribe for a total of 16,800,000 new shares of HK\$0.01 each (the “Shares”) in the capital of the Company. A summary of such grant is set out below:

Date of grant:	9 July 2010 (the “Date of Grant”)
Exercise price of Options granted:	HK\$0.59 per Share, which represents the highest of (i) the closing price of HK\$0.59 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 9 July 2010, being the Date of Grant; (ii) the average closing price of HK\$0.582 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share
Number of Options granted:	16,800,000
Closing price of the Shares on the Date of Grant:	HK\$0.59 per Share
Validity period of the Options:	From 9 July 2010 to 8 July 2015

A total of 16,800,000 Options were granted to director and substantial shareholders of the Company, details of which are as follows:

Grantees	Position/Capacity	Number of Share Options granted
Pong Wai San, Wilson	Executive director and substantial shareholder	8,400,000
Au Wing Wah	Director of subsidiaries and substantial shareholder	8,400,000
Total		<u>16,800,000</u>

The granting of Options to the above Grantees (including director of the Company) have been approved by the independent non-executive directors of the Company.

By order of the Board
LEE WING YIN
Executive Director

Hong Kong, 9 July 2010

At the date of this announcement, the Company's executive directors are Mr. Pong Wai San, Wilson, Mr. Lee Wing Yin, the Company's non-executive director is Mr. Li Chi Chung and the Company's independent non-executive directors are Mr. Koo Fook Sun, Louis, Mr. Lai Hin Wing, Henry and Mr. Lung Hung Cheuk respectively.

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from its date of posting and on the designated website of this Company at ir.sinodelta.com.hk/richfieldgp/.

* For identification purposes only