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WINFULL GROUP HOLDINGS LIMITED
宏輝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 183)

DISCLOSEABLE TRANSACTION IN RELATION TO THE REDEMPTION OF UNLISTED SECURITIES IN AN INVESTMENT FUND

On 2 October 2025, August Ally (which is an indirectly wholly-owned subsidiary of the Company) received the redemption confirmation and redeemed its investments in a redeemable unlisted securities in the Investment Fund for an aggregate redemption value of approximately HK\$6,747,000 in cash and estimated to realize an aggregate loss of approximately HK\$53,000 in relation to the Redemption, as compared to the fair value of the Investment Fund as at 30 June 2025.

As one of applicable percentage ratios in respect of the Redemption exceeds 5% but is less than 25%, the Redemption constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the announcement requirement, but is exempt from the circular and Shareholders' approval requirements, under the Listing Rules.

INTRODUCTION

On 2 October 2025, August Ally (which is an indirectly wholly-owned subsidiary of the Company) received the redemption confirmation and redeemed its investments in a redeemable unlisted securities in the Investment Fund for an aggregate redemption value of approximately HK\$6,747,000 in cash and estimated to realize an aggregate loss of approximately HK\$53,000 in relation to the Redemption, as compared to the fair value of the Investment Fund as at 30 June 2025.

THE REDEMPTION REQUEST

Pursuant to the prospectus of the Investment Fund, for any redemption, a redemption request can be served to the administrator in good order on any dealing days. The Group served a redemption request to the administrator on 23 September 2025 for redemption of its investment in redeemable unlisted securities in the Investment Fund.

The consideration

The shares of the Investment Fund held by the Group are redeemed at the prevailing redemption price applicable to the dealing day on which a redemption form is received. Pursuant to the redemption confirmation, the proceeds from the Redemption amounted to approximately HK\$6,767,000 and has been settled on 29 September 2025.

THE INVESTMENT FUND AND THE INVESTMENT MANAGER

The Investment Fund

The Investment Fund is a sub-fund under the HSBC Global Investment Funds, which is an open-ended investment company with multiple sub-funds incorporated on 21 November 1986 in Luxembourg as a limited company with variable capital under the Luxembourg law. It consists of separate sub-funds linked to a range of different investment markets. The principal investment objective of the Investment Fund is to provide short term total return by investing in bonds and money market instruments. In normal market conditions, the average duration of the portfolio holdings of the Investment Fund is not expected to exceed one year.

The Investment Manager

Investment Manager was incorporated on 26 September 1988 as a public limited company under the laws of the Grand Duchy of Luxembourg, which is responsible for ensuring the compliance of the Investment Fund with the investment instructions and overseeing the implementation of the Investment Fund's strategies and investment policy.

To the best of knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Investment Fund, the Investment Manager and their respective ultimate beneficial owners are Independent Third Parties.

Financial effect of the Redemption

As disclosed in the annual report of the Group, during the year ended 30 June 2025, no fair value changes was recorded by the Group in relation to the Investment Fund.

Based on the fair value of the Investment Fund as at 30 June 2025 amounted to approximately HK\$6,800,000 and the redemption value of approximately HK\$6,747,000 of the Investment Fund, the Group expected to realize an estimated loss on Redemption amounted to approximately HK\$53,000. The actual amount of gain or loss as a result of the Redemption to be recorded by the Group will be subject to review and final audit by the auditors of the Company.

Use of proceeds

The proceeds from the Redemption amounted to approximately HK\$6,747,000 will be used for general working capital purpose and to fund the upcoming investments of the Group in the future.

REASONS FOR THE REDEMPTION

The Group is principally engaged in investment, trading and development of properties and securities investment and trading.

Taking into account the Redemption is conducted in the ordinary and usual course of the business of the Group and provides the Group with an opportunity to realise its investment in the Investment Fund, the Directors consider that the terms of the Redemption are fair and reasonable, and the Redemption is on normal commercial terms and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of applicable percentage ratios in respect of the Redemption exceeds 5% but is less than 25%, the Redemption constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the announcement requirement, but is exempt from the circular and Shareholders' approval requirements, under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“August Ally”	August Ally Limited, a limited company incorporated in the British Virgin Islands and an indirectly wholly-owned subsidiary of the Company
“Company”	Winfull Group Holdings Limited, an exempted company incorporated in Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 183)
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“Independent Third Party(ies)”	the independent third party who is, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, independent of the Company and its connected person(s)
“Investment Fund”	HSBC Global Investment Funds – Ultra Short Duration Bond, is a sub-fund under the HSBC Global Investment Funds, which is an open-ended investment company with multiple sub-funds incorporated on 21 November 1986 in Luxembourg as a limited company with variable capital under the Luxembourg Law
“Investment Manager”	HSBC Investment Funds (Luxembourg) S.A., is a public company with limited liability incorporated under the law of the Grand Duchy of Luxembourg on 26 September 1988
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Redemption”	the redemption of the Investment Fund
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent or percentage

By Order of the Board
Winfull Group Holdings Limited
Pong Wilson Wai San
Chairman

Hong Kong, 2 October 2025

As at the date of this announcement, the Company’s executive directors are Mr. Pong Wilson Wai San and Mr. Lee Wing Yin, the Company’s non-executive director is Mr. Lai Hin Wing Henry and the Company’s independent non-executive directors are Mr. Koo Fook Sun Louis, Ms. Yeung Wing Yan Wendy and Mr. Liu Tsee Ming respectively.